

AsureQuality Limited

Annual results for announcement to the market

Reporting Period	12 months ended 30 June 2025
Previous Reporting Period	12 months ended 30 June 2024

Amount (\$'000)	12 months ended 30 June 2025	12 months ended 30 June 2024	Percentage change
Revenue from ordinary activities	\$NZ 233,795	\$NZ 228,411	2%
Profit from ordinary activities after tax	\$NZ 7,295	\$NZ 5,769	26%
Net profit	\$NZ 9,120	\$NZ 3,845	137%

Interim / Final Dividend	No dividends declared or paid for the 12 months ended 30 June 2025 to help fund the capital investment in the redevelopment of the Auckland food testing facility.
Dividend Payment Date	As we complete the next phase of the laboratory redevelopment, we will meet our commitment to the return of paying dividends for the 30 June 2026 financial year.

Comments: (Including: (i) a brief explanation of any of the above figures necessary to enable them to be understood	<p>The \$233.8 million revenue for AsureQuality for the 12 months ended 30 June 2025, was slightly above target and was above the previous year's result of \$228.4 million with the strong performance of our core business in testing, inspection and auditing services offsetting the reduced revenue from biosecurity and animal disease activity. This was achieved despite strong competition in food assurance and a subdued domestic food sector.</p> <p>Profit from ordinary activities after tax was \$7.3 million which was 26% above 2024 reflecting the strong trading performance of our core business, along with prudent cost management and the exiting of unprofitable contracts.</p> <p>Net profit after tax for the 12 months ended 30 June 2025 at \$9.1 million was 137% higher than the previous period because of the operating reasons noted above, together with one-off extraordinary gains and losses.</p>
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